On September 9, 2014, President Waldrop approved changes to the University's institutional scholarship policy that included a maximum amount allowed for USA funded scholarships that a student can receive, combined with the amount received in Employee Educational Benefits. For academic year 2014 -2015, this maximum amount was \$13,940, and applied only to employees employed on or after January 1, 2013 (Standard Plan).

IMPORTANT CHANGES

For the academic year 2015-2016, beginning Fall Term 2015, the maximum allowed for USA funded scholarships, combined with the amount received in Employee Educational Benefits, will increase to \$15,950, and will be applicable to <u>all</u> employees of the University of South Alabama who are recipients of the employee/dependent educational benefit regardless of the employee's employment date.

If the total combined amount of the USA funded scholarship and the employee educational benefit exceeds \$15,950, the employee educational benefit will be reduced by the excess amount.

Additionally, please be reminded that the Educational Benefit Certification must be completed annually and may be submitted to Human Resources for the Academic Year 2015-2016 (beginning Fall Term 2015) as early as the first day of registration for the applicable semester and <u>no later than the first day</u> <u>of classes per the Academic Calendar.</u>

For additional information regarding the Employee Education Benefit Plan and to locate the Educational Benefit Certification, please visit the HR website at: www.southalabama.edu/hr/eduplan.html.